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Benesch Taps First Bankruptcy Atty For Chicago Office

By Lauraann Wood

Law360 (April 17, 2019, 7:52 PM EDT) -- Benesch Friedlander Coplan & Aronoff LLP has added its first bankruptcy attorney to the roster of partners in its Chicago office, the firm has announced.

Sven Nylen is the first bankruptcy attorney to join Benesch's insolvency and creditors' rights practice group in the Windy City. He came to the firm in mid-March after spending more than 11 years at K&L Gates LLP. His practice includes restructurings, workouts, bankruptcies and other insolvency-related matters, Benesch said in its announcement.

Nylen told Law360 on Wednesday that he has been familiar with Benesch since about 2010, when he worked on a case in Delaware with one of its attorneys. But he said he decided to join Benesch's team after talking with his close friend Nicole Wrigley, who left Winston & Strawn LLP to join the firm in October, and Benesch managing partner Gregg Eisenberg, who helped him learn about the firm's strong private equity and corporate litigation practices.



"Those are two primary practices that have the greatest synergies with bankruptcy, so it just fit very well because I have a broad-based bankruptcy practice," Nylen told Law360. "It just had all these great selling points for me. And they're trying to grow [Benesch's Chicago office], so it just made sense."

Nylen's clients include distressed businesses, equity sponsors, secured lenders, indenture trustees, creditors' committees, chapters 7 and 11 trustees and asset purchasers. He represents them in connection with both transactional and litigation matters in a variety of contexts, including several trustee representations arising out of Ponzi schemes, which he said involved "a lot of input on fraudulent transfer litigation."

The 2002 University of Illinois College of Law graduate said he got interested in this line of legal practice while he was still a summer associate at Kirkland & Ellis LLP. The firm was recruiting its summer associates for its then-growing bankruptcy practice and he jumped on board, because he was attracted to how bankruptcy legal work is something of a "hybrid" between litigation and transactional work.

"It's one of those things where I understand both enough to where I can talk about both with litigators and corporate attorneys, and I just sort of like that aspect," Nylen said. "I do deals, but I also go into court."

He stays in the practice because he enjoys the problem-solving aspect that comes with representing clients, he said.

"Sometimes it's like putting together a puzzle, sometimes it's a little more difficult like scrambling an egg and you do the best that you can," he told Law360. "At the end of the day, I find it rewarding to help problem-solve with the clients."

Nylen said he is "thrilled" to be Benesch's first bankruptcy attorney in Chicago, because "the firm has extraordinary talent and a focus on collaborating to solve complex problems."

"I look forward to contributing my expertise to serve the firm's clients and grow the restructuring practice," he told Law360.

--Editing by Nicole Bleier.

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