

Simufilam (sim-uh-FILL-am) is Cassava Sciences' proprietary, small molecule (oral) drug that restores the normal function of altered filamin A (FLN-A) protein in the brain. Cassava Sciences owns worldwide development rights to the research programs in Alzheimer's disease, and related technologies, without royalty obligations.

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#### About Cassava Sciences, Inc.

Cassava Sciences, Inc. is a clinical-stage biotechnology company based in Austin, Texas. Our mission is to detect neurodegenerative diseases, such as Alzheimer's disease. Our novel science is based on stabilizing—but not re-critical protein in the brain. The Company's product candidates have not been approved by any regulatory authority. Safety, efficacy or other desirable attributes have not been established.

For more information, please visit: <https://www.CassavaSciences.com> ([https://www.globenewswire.com/data=b0crJZjp19aaKuPtZCM\\_U3f7AtMby6Pq\\_nGCSJB2ObhXynfTt1zR-QI-T-pJC8dlfeXW11btXq7TFDy\\_2LRTCEOWTomJ.8XD5mC0bl3Xol0fIA7hhlpG4ojl](https://www.globenewswire.com/data=b0crJZjp19aaKuPtZCM_U3f7AtMby6Pq_nGCSJB2ObhXynfTt1zR-QI-T-pJC8dlfeXW11btXq7TFDy_2LRTCEOWTomJ.8XD5mC0bl3Xol0fIA7hhlpG4ojl))

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**Cautionary Note Regarding Forward-Looking Statements:** This news release contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, relating to our legal strategy and plans and their expected outcomes. These statements may be identified by words such as "anticipate," "believe," "could," "expect," "would," "forecast," "intend," "plan," "possible," "potential," and other words of similar meaning. Such statements are based largely on our current expectations and projections about future events. Such statements speak only as of the date of this news release and are subject to a number of risks, uncertainties and assumptions, including, but not limited to, those risks relating to the filing of a legal complaint, our allegations and claims against the defendant, and including those described in the section entitled "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2021, and future reports to be filed with the SEC. The foregoing sets forth many, but not all, factors that could cause actual results to differ from expectations in any forward-looking statement. In light of these uncertainties and assumptions, the forward-looking statements and events discussed in this news release are uncertain and may not occur, and actual results could differ materially and adversely from those anticipated or implied in our forward-looking statements. Accordingly, you should not rely upon forward-looking statements as predictions of future events. Except as required by law, we disclaim any intention or responsibility for updating or revising any forward-looking statements contained in this news release. For further information regarding these and other risks related to our business, investors should consult our filings with the SEC, which are available on the SEC's website at [https://www.globenewswire.com/Tracker?data=S453tWko1voX7oMuF9OxOqAk1YUjbzj9Rru5yJkA7g5Dc8kOmpOKtEaUQ\\_99MHYaOwXAURXqAkXMx-8wcDhmi](https://www.globenewswire.com/Tracker?data=S453tWko1voX7oMuF9OxOqAk1YUjbzj9Rru5yJkA7g5Dc8kOmpOKtEaUQ_99MHYaOwXAURXqAkXMx-8wcDhmi)

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