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U.S. markets closed

S&P 500
4,136.13
-1.16 (-0.03%)



Dow 30
34,089.27
-156.66 (-0.46%)



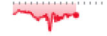
Nasdaq
11,960.15
+68.36 (+0.57%)



Russell 2000
1,939.91
-1.23 (-0.06%)



Crude Oil
79.14
-1.00 (-1.25%)



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NY court nixes Fox News' bid to end voting tech firm's suit

JENNIFER PELTZ

Tue, February 14, 2023 at 1:57 PM EST · 4 min read

NEW YORK (AP) — A New York appeals court on Tuesday rejected Fox News' bid to shut down a **multibillion-dollar defamation lawsuit** accusing the network of spreading lies that a voting-technology company helped "steal" the 2020 election from then-U.S. President Donald Trump.

A five-judge panel ruled unanimously against the network, host Maria Bartiromo and former host Lou Dobbs. They said they were simply reporting the news when they broadcast unsupported claims from Trump lawyers Rudy Giuliani and Sidney Powell about Smartmatic USA. The claims were false.

The state Supreme Court's Appellate Division, a mid-level appeals court, said there were "significant allegations" that Giuliani and Powell defamed the company.

"The complaint alleges in detailed fashion that in their coverage and commentary, Fox News, Dobbs, and Bartiromo effectively endorsed and participated in the statements with reckless disregard for, or serious doubts about" whether there was any reliable evidence for them, the judges wrote. They also reinstated similar claims against Fox News host Jeanine Pirro, claims a lower court had thrown out.

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Quote Lookup



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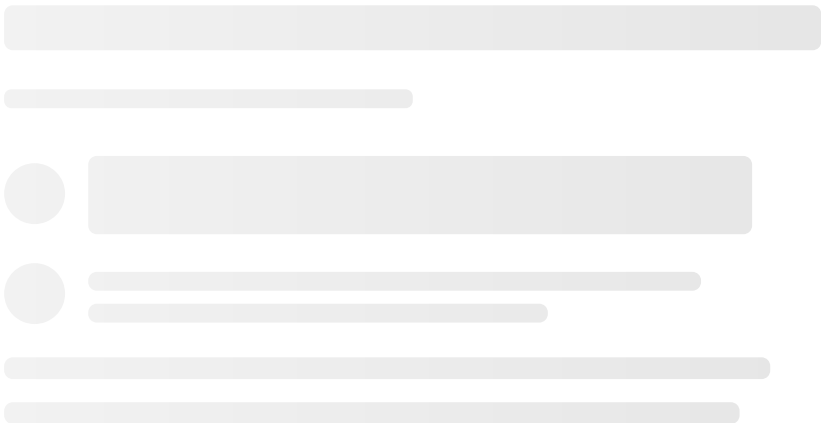
Fox News had argued that it and its hosts did what the media do and the First Amendment protects: inform the public about newsworthy, if controversial, claims that an important figure was making about a matter of public concern.

Smartmatic maintained that Fox News can't claim free speech protections for inviting guests to circulate damning falsehoods, without evidence, as part of what the voting company calls a "disinformation campaign."

Federal and state election officials, exhaustive reviews in battleground states and Trump's own attorney general found no widespread fraud that could have changed the outcome of the 2020 election. Nor did they uncover any credible evidence that the vote was tainted. Trump's allegations of

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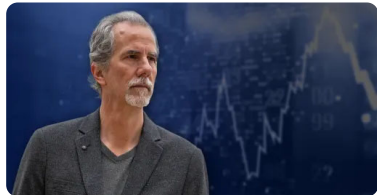
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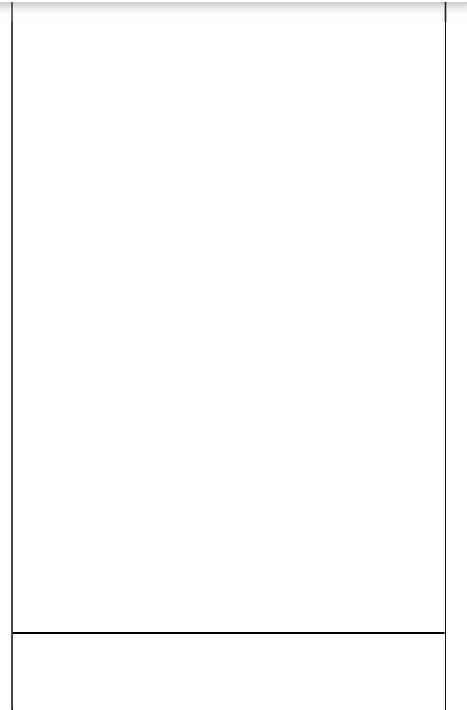
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It was on Jan. 1 that the federal government imposed a new excise tax on stock buybacks.
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The serial entrepreneur believes legal immigration must be encouraged, but he is tough on illegal immigration.

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TheStreet.com

Comcast Caught in Another Customer-Service Scandal

To be fair, it's more of a nonservice issue that has the cable and internet company's customers (and maybe the FCC) angry.
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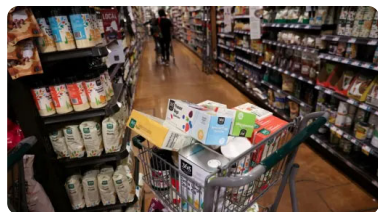
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January's inflation report showed a continued decline from prior months. Investors are hopeful it will prompt the Fed to pause rate hikes.
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Reuters

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U.S. consumer prices accelerated in January as Americans continued to be burdened by higher costs for rental housing and food, suggesting that the Federal Reserve was far from...
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	Price	Change	%Change	Contract
WTI	76.96	-1.27	-1.66%	MAR 2023
Brent	85.44	-1.17	-1.35%	APR 2023
Natural Gas (Nymex)	2.357	+0.152	+6.32%	MAR 2023

U.S. RIG COUNT FOR FEBRUARY 10, 2023:

	Oil	Gas	Total	Year ago Total 02/11/2022
Rig Count	609	150	761	676
Change from previous week	+10	-8	+2	

RIGS PER BASIN FOR FEBRUARY 10, 2023:

	Total	Net Change +/- from last week
Barnett	1	-1
Canal Woodford	27	+2
DJ-Niobrara	16	0
Evieba-Love	11	-1

Oilprice.com

U.S. Shale To Set Production Record In March

The extra 26 million barrel U.S. SPR release is forcing oil prices lower on Tuesday, but OPEC, in its monthly oil report, remains bullish on oil
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necessary to respond to changes in the economic outlook ...
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MarketWatch
Fed's Logan says most important risk facing central bankers 'is that we tighten too little'
Dallas Fed President Lorie Logan said Tuesday she thought the most important risk is that the central bank tightens monetary policy too little
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