



Strategy

BENESCH: A Powerful Player in Private Equity and Regulated Health Care

The factors that make investing in regulated health care companies more complex are the same ones that make choosing the right legal representation so critical.

Benesch, Friedlander, Coplan & Aronoff LLP offers the vital combination of **private equity deal experience and regulated health care industry knowledge** you need when investing in health care providers, payors and intermediary organizations within the heavily-regulated health care industry.

By integrating the industry knowledge, legal acumen, contact networks and know-how of our Private Equity and Regulated Health Care Practice Groups, we offer our private equity fund clients key advantages in every stage of the investing process.

We evaluate investment opportunities and identify and suggest strategies to resolve potential regulatory issues. We structure and execute the deal and provide ongoing representation of the portfolio companies.

Benesch's Broad Private Equity Experience

Benesch has been instrumental in completing hundreds of transactions for private equity funds involving mergers and acquisitions, recapitalizations, sales and dispositions, and more, and in providing ongoing representation to the portfolio companies. Our experience in securities law, business taxation, ERISA, intellectual property laws and laws impacting businesses generally enables us to provide thoughtful analysis and wise counsel at every turn.

Benesch's Extensive Health Care Experience

Health care is among the most heavily regulated industries. When investing in the health care arena, it is not enough that your legal advisor knows how to do private equity deals; it's essential that he or she also understands the comprehensive regulations impacting health care company acquisitions and ongoing business operations.

With Benesch on your team, you get more than legal knowledge—you get decades of health care industry experience. We know the issues to look for when evaluating a target company, including those involving Medicare/ Medicaid/third-party reimbursement, federal and state fraud

and abuse and self-referral laws, licensing and certification requirements and more.

Our in-depth knowledge of this sector can help you avoid risks such as:

- Significant fines and civil monetary penalties imposed by Medicare, Medicaid, and other state and federal regulators
- Termination or suspension of relevant operating licenses or reimbursement certifications
- Criminal indictments and investigations

Capitalize on health care opportunities with confidence—talk to Benesch first.

Call us today.

PRIVATE EQUITY FUNDS WITH WHOM WE WORK:

AIG	HSBC Capital (USA) Inc.	The Riverside Company
Alpha Capital	Key Capital Partners	Triangle Capital
Altus Capital Partners	Kirtland Capital Partners	Corporation
American Capital	Max Capital	River City Capital
Strategies	MC Venture Partners	Thoma Cressey Equity
Bank One	National City Capital	Partners
Blue Point Capital	Oak Hill Capital Partners	William Blair Equity
Partners	Oak Investments	Partners
Brantley Partners	Ohio Innovation	Wind Point Partners
Castle Harlan	Pinnacle Partners	
Caxton-Iseman	Pittsburgh National	SUBORDINATED
Centre Partners	Capital	DEBT FUNDS
CID Equity Partners	PNC Equity	Bank One Mezzanine
Columbia Capital	Prairie Capital	Brown Brothers Harriman
Cortec Group	Primus Venture Partners	& Co.
Crimson Capital Partners	Prudential Capital	Huntington Capital
Edgewater Capital	Red Diamond Capital	Key Principal Partners
Partners	Reservoir Partners	National City Equity
Equitek Capital	South Franklin Street	Partners
General Atlantic Partners	Partners	Roynat Capital
GSC Partners	Talisman Capital Partners	

Representative Health Care Transactions

Benesch served as health care transactional and regulatory counsel for the following transactions:



Private securities offering in the amount of \$2.2 million



Acquisition of Multi-Plan, Inc. from BCE-Emergis

1818 MEZZANINE FUNDS

Investment in All Metro Home Health



Acquisition of Duane Reade, Inc.



Investment in Behavioral Centers of America



Debt financing in the amount of \$7.7 million



Contribution of the assets of two companies

1818 MEZZANINE FUNDS

Investment in Psychiatric Solutions, Inc.



Acquisition of North American Health Plans

Benesch served as general outside counsel for the following transactions:



Investment by Fluke Partners and Benaroya Capital



Disposition to Omnicare, Inc.



Acquisition of eleven long-term care facilities