

Thank You!

2016 ICSC RECAP

Nine attorneys from Benesch's Real Estate and Environmental Practice Group recently attended the annual ICSC RECon shopping center convention that was held in Las Vegas from May 22-25. The RECon convention is the premier global gathering of shopping center industry professionals, and over 36,000 people attended the convention this year. During the convention, the Benesch team hosted approximately 250 clients, colleagues and friends at the firm's annual cocktail reception. Many attendees noted what seemed to be an overall increase in the levels of leasing activity and capital markets transactions flowing from the convention, and were generally very upbeat on the state of the retail sector. Attending the convention allows Benesch's real estate team to stay on top of cutting edge retail real estate trends, while networking with national and regional developers, property owners, tenants, lenders, and other sources of capital. In terms of trends that were evident at the convention, there continues to be significant demand and competition for high quality retail assets, which has pushed cap rates lower. Furthermore, greater access to both debt and equity capital is allowing for ground to be broken on many new development and redevelopment projects. Meanwhile, although many tenants and landlords continue to adjust to market changes brought about as e-commerce has evolved and grown, leasing activity overall still appears strong as many tenants continue to pursue aggressive growth plans. Benesch works with clients on retail real estate acquisitions, dispositions, leasing matters, and development and redevelopment projects that they are pursuing across the country.

MY BENESCH MY TEAM

To speak with someone further about Benesch's Real Estate & Environmental capabilities, please contact:

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