MEDIA MENTIONS

Benesch Advises Loar Holdings on $860 Million Secondary Public Offering

MAY 27, 2025

Benesch is pleased to announce the successful completion of a secondary public offering for its client, Loar Holdings (NYSE: LOAR), a diversified manufacturer and supplier of niche aerospace and defense components. The offering included 10,350,000 shares of common stock, reflecting the full exercise of the underwriters' option to purchase additional shares. The transaction generated more than $860 million in gross proceeds for the selling shareholders, before underwriting discounts and offering expenses.

This marked Loar's first public offering under its automatic shelf registration statement on Form S-3 filed with the Securities and Exchange Commission. The offering involved sophisticated governance arrangements among Loar's management team and several key stakeholders, including affiliates of Abrams Capital Management LP, Blackstone Alternative Credit Advisors LP, and GPV Loar LLC, as well as its sole manager, Paul S. Levy, Co-Founder of JLL Partners.

The transaction is the latest in a series of successful transactions Benesch has advised on for Loar, following its $354 million initial public offering and $489 million follow-on offering, both completed in 2024.

"It's been incredibly rewarding to support Loar's journey from a private company to where they are today," said lead partner Aslam Rawoof. "Loar has placed tremendous confidence in our team over the years and we're excited to continue supporting their expansion as a public company."

Benesch's relationship with Loar began in 2017 with a small engagement and has since grown to include advising on an upsized public offering, a management-led buyout, ten acquisitions, various financing and corporate matters, and Loar's 2024 IPO.

The Benesch team was led by Aslam Rawoof and included Samantha Barbara, Molly Carroll, Julius Zavala, Lizbeth Aviles, Jennifer Garberich, and David Welsh.