PRESS RELEASES

Benesch Advises Revelar Capital on Acquisition of Lettermen's Energy, Building National Propane Platform

FEBRUARY 2, 2026

Benesch is pleased to announce that it represented Revelar Capital, a leading private equity firm investing exclusively across the healthcare services, business services and specialty manufacturing sectors, in its acquisition of Lettermen's Energy, a national propane distributor serving residential and commercial markets across the United States. The transaction marks Revelar's fifth platform investment in the past 18 months and positions Lettermen's for continued growth as a national market leader.

Founded in 2021, Lettermen's has rapidly grown into a leading national propane distributor, supported by a robust M&A strategy and operations spanning 20 states. The company's differentiated administrative infrastructure and hyper-local sales and marketing approach enable it to serve more than 50,000 customers nationwide.

"We were pleased to support Revelar in this milestone acquisition," said Jennifer Stapleton, lead partner on the transaction. "It's rewarding to help our clients bring their growth strategies to life, and we look forward to seeing what's ahead as Lettermen's continues to scale."

Following the acquisition, Lettermen's completed two additional strategic acquisitions: Aventus Energy (Mile High Propane) and Hino Gas Sales.

The Benesch team was led by Corporate Partner Jennifer Stapleton and included Aan Amin, Logan Bryant, Ester Khaykin, Lizbeth Aviles, Kiley Carey, Melissa Grim, Kara Sturtz, Adam Primm, Alyson Waite, Grace Karam, Pooja Bhaskar, Reed Sirak, Jonathan Todd, Christopher Razek, Robert Pleines Jr., Ashley Rice, Kyle Gillen, Hunter Winsauer and Melanie Friedman.

Benesch's Corporate Practice Group is a trusted legal and business partner to clients navigating critical inflection points, from growth-stage acceleration to complex cross-border M&A and capital markets transactions. With deep bench strength, cross-disciplinary collaboration and a relentless focus on client value, the team provides strategic guidance that aligns with business priorities, mitigates risk and positions clients for long-term success.

Read the full press release on the Revelar Capital website.