PRESS RELEASES

Benesch Advises Solidion Technology on $35 Million Private Placement

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Featured Practices: Corporate, Tax

Benesch represented Solidion Technology, Inc. (NASDAQ: STI), an advanced battery technology solutions provider, in connection with its $35 million private placement of common stock priced above market under Nasdaq rules.

“As a firm, we are proud to support Solidion in this milestone transaction,” said Corporate Partner Aslam Rawoof, who led the Benesch deal team. “Solidion’s innovative battery technology and vision for the future of energy storage are truly impressive. This financing will help accelerate their commercialization efforts and position the company for continued growth in a rapidly evolving sector.”

Headquartered in Dallas, Texas, with pilot production facilities in Dayton, Ohio, Solidion holds a portfolio of over 385 patents covering innovations such as high-capacity, silane-gas-free and graphene-enabled silicon anodes, biomass-based graphite, and advanced lithium-sulfur and lithium-metal technologies.

Proceeds from the offering are expected to fund the company through 2028 and will support the commercialization of its patented Extreme-Climate Battery technology, including applications in the lunar economy and space sector. With this financing, Solidion is fully funded to advance commercialization and drive battery technology innovation, with more than two years of runway following the transaction.

Read the pricing press release.

Read the closing press release.

The Benesch team was led by Corporate Partner Aslam Rawoof, supported by Managing Associate W. Paul Clatterbuck, Associates Shanelle Doher, Lizbeth Aviles and Seth Manilove, and Paralegal Jennifer L. Garberich, with additional support from Tax Partner Sean Crowley.