PRESS RELEASES

Benesch Client Loar Holdings Announces Launch of IPO, Expects to Raise Up to $286 Million

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Benesch client and New York-based aerospace parts manufacturer Loar Holdings Inc. ("Loar") has announced the launch of the initial public offering of 11 million shares of its common stock, expected to be between $24 and $26 per share.

A team of Benesch attorneys, led by Aslam A. Rawoof and Sean T. Peppard, worked on all aspects of the proposed transaction for Loar, including securities law analysis and drafting of the disclosure, corporate governance arrangements among shareholders, reorganization and tax structuring, executive compensation and intellectual property matters.

The news follows Loar's announcement last week that it publicly filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission ("SEC"), which has not yet become effective. Loar, a diversified manufacturer and supplier of niche aerospace and defense components that are essential for today's aircraft and aerospace and defense systems, applied to list its common stock on the New York Stock Exchange under the ticker symbol "LOAR."

The Benesch team also included Richard F. Tracanna, Jennifer R. Hoover, Leah G. Beitner, Corey R. Sparks, Risto Pribisich, Samantha J. Barbara, Molly M. Carroll, Ester Khaykin, Brian D. Mielcusny, Julia Rolniak, Dylan M. Rosenfield, Anthony G. Rossi, Julius A. Zavala and Jennifer L. Garberich.

Read more from Law360 here: PE-Backed Aerospace Parts Company Primes $275M IPO