PRESS RELEASES

Benesch Facilitates Milestone Joint Venture for Client Niedax Group

MAY 10, 2024

Benesch is proud to announce its pivotal role in facilitating a joint venture agreement between our client, leading worldwide cable management systems supplier Niedax Group, and ABB, a global technology leader in electrification and automation. Aimed at expanding cable tray system supply capabilities across North America, this strategic partnership marks a significant development in the electrical components industry, reflecting the growing demand for innovative and efficient infrastructure solutions.

Following negotiations supported by Benesch, ABB and Niedax Group signed the joint venture agreement on Monday, May 6. The collaboration is expected to close in Q4 of this year. The Benesch team, led by Christina Hultsch, provided skilled legal guidance throughout the negotiations, ensuring a seamless process and alignment with best industry practices.

"This joint venture not only signifies a milestone in the expansion strategy for our valued client, Niedax Group, but also showcases Benesch's commitment to supporting international partnerships and industry growth," said Hultsch. "Our role in this transaction demonstrates our experience in managing complex international agreements and our dedication to achieving the best outcomes for our clients."

The joint venture will combine the strengths of Niedax Group's extensive range of cable management systems with ABB's Installation Products Division. The collaboration is set to enhance product offerings, increase manufacturing capabilities, and provide superior service to customers across the United States, Canada and Mexico.

Benesch remains dedicated to supporting its clients in navigating the complexities of global markets and forging partnerships that drive technological advancement and economic growth.

For more details on the joint venture, please refer to the official announcement.