MEDIA MENTIONS

Benesch Partner Kevin Frankel Quoted in American Banker on Banks' Potential Entry into Prediction Markets

JUNE 10, 2026

American Banker recently quoted Kevin Frankel, a partner at Benesch and chair of the firm's State Attorneys General Practice Group, in an article examining whether banks will enter the emerging prediction markets space amid ongoing regulatory uncertainty.

The piece highlights legal disputes over oversight and the cautious approach banks are taking as they evaluate potential opportunities in this growing market.

Frankel underscored the industry's hesitation, noting that banks face limited guidance but are wary of missing "tremendous amounts of money," while also wanting to avoid "getting this wrong" in a heavily regulated environment.

More: Will banks get in on the prediction market gold rush? | American Banker