MEDIA MENTIONS

Benesch Partner Seth Kleinman Quoted in Law360 on Declining First-Lien Creditor Recoveries

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Benesch Partner Seth Kleinman, vice chair of the firm's Restructuring & Bankruptcy Group, was quoted in the *Law360* article, "Debt Deals Drop Ch. 11 Recoveries To 10-Year Low, Fitch Says." The article examines historically low recoveries for first-lien creditors in bankruptcies following liability management exercises. Kleinman explained that these cases often involve the most distressed companies, noting, *"It's a bit of a selection bias when you're dealing with the LME cases because those are some of the more difficult and challenging ones for lenders. It's necessarily a very challenging deal."*

More: Debt Deals Drop Ch. 11 Recoveries To 10-Year Low, Fitch Says - Law360 Bankruptcy Authority