

Benesch Provided Counsel for Sale of Excel Polymers, LLC to HEXPOL AB

DECEMBER 1, 2010

Lion Chemical Capital, LLC, with offices in Houston and New York, announced yesterday the closing of the sale of its portfolio company Excel Polymers, LLC to HEXPOL AB for approximately \$220 million after adjustments. HEXPOL is a world-leading polymer materials group headquartered in Sweden. Lion's investors received a return of greater than 4x on the Excel investment.

The company was originally purchased from PolyOne Corporation in 2004 where it was viewed as a non-core asset. Through the efforts of an excellent management team and an active Board of Directors, many strategic and operational changes were made that resulted in a strong and growing earnings history. HEXPOL will now become the leading merchant elastomer compounder worldwide with addition of the excellent team at Excel. Benesch provided legal counsel on the transaction.

About Benesch

Benesch is a seven-time winner of the NorthCoast 99 Award - Best Places to Work. With offices in Cleveland, Columbus, Indianapolis, Philadelphia, Shanghai, White Plains and Wilmington, Benesch's practice and industry groups include Business Reorganization, the China Group, Compensation & Benefits, Construction, Commercial Finance & Banking, Corporate & Securities, Litigation, Energy, Health Care, Intellectual Property, Labor & Employment, Polymer Industry, Private Equity, Public Finance, Public Law, Real Estate & Environmental, Tax, Transportation & Logistics, and Estate Planning & Probate. For more information, visit www.beneschlaw.com.

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