PRESS RELEASES

Benesch Represents Richardson Electronics in Sale of Majority Stake in Richardson Healthcare to DirectMed Imaging

MAY 30, 2025

Benesch is pleased to announce that it represented Richardson Electronics, Ltd. (NASDAQ: RELL), a global provider of engineered solutions for renewable energy and other power management applications, in the sale of a majority interest in its Richardson Healthcare business unit to DirectMed Imaging.

The transaction supports Richardson Electronics' strategic realignment, enabling the company to reallocate resources toward its rapidly growing Green Energy Solutions segment. By divesting a majority of its healthcare business and consolidating remaining operations into its Power & Microwave Technologies group, Richardson is simplifying its structure, enhancing operational efficiency and positioning itself for long-term growth in the green energy market.

As part of the deal, Richardson and DirectMed entered into a 10-year exclusive global supply agreement for repaired Siemens CT X-ray tubes. Richardson will also continue manufacturing ALTA CT X-ray tubes for DirectMed during a limited transition period.

Benesch advised on all aspects of the transaction, drawing on extensive experience with complex carve-out transactions. The team worked closely with Richardson to help ensure business continuity and support future collaboration with DirectMed.

"This transaction represents a strategic pivot for Richardson, aligning its business with long-term market opportunities in the renewable energy space," said client partner William Doran. "We were proud to support a deal that positions the company for continued growth."

The Benesch team was led by Brian Mielcusny and included William Doran, Scott Fishman and Aslam Rawoof.

For more information, click here.