PRESS RELEASES

Benesch Represents The J.M. Smucker Co. in Divestiture of its Crisco® Business

OCTOBER 27, 2020

Benesch is representing The J.M. Smucker Co. in the divestiture of its Crisco® oils and shortening business to B&G Foods, Inc.

The divestiture of the Crisco® business aligns with The J.M. Smucker Co.'s previously stated intent to exit the U.S. baking category and focus more of its resources on its core growth platforms of pet food, coffee, and snacking. The transaction encompasses oils and shortening products sold under the Crisco® brand, certain trademarks and licensing agreements, dedicated manufacturing and warehouse facilities located in Cincinnati, Ohio, and approximately 160 employees who support the Crisco® business. The business generated net sales of approximately $270 million for the Company's fiscal year ended April 30, 2020, which were primarily reported in its U.S. Retail Consumer Foods segment. The transaction also includes the Company's oils and shortening business outside the U.S., which is primarily in Canada.

The Benesch team is led by Michael Marhofer and includes Cheryl Donahue, Mitchell Gecht, Lee Korland and Kevin Margolis

Please click here for more information.