

Benesch Secures Favorable Settlement for e2 Companies in High-Profile Delaware Chancery Litigation

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Benesch is pleased to announce the successful resolution of a high-profile Delaware Chancery Court case on behalf of e2 Companies, enabling the client to exit a contested deSPAC transaction. The settlement, which includes a cash payment in exchange for the termination of the merger agreement and dismissal of the litigation, marks a significant achievement for e2 Companies and a notable outcome in the current landscape of “busted M&A” litigation.

The dispute arose from a proposed deSPAC transaction between e2 Companies and Nabors Energy Transition Corp. II, an affiliate of Nabors Industries, which would have resulted in a publicly traded iteration of e2. In July 2025, Nabors initiated litigation seeking specific performance of the transaction and an expedited trial schedule. Benesch responded with a strategic and aggressive approach, reframing the case from a breach of contract to a fraud-based action, including claims of intellectual property theft and fraudulent inducement.

By advancing these counterclaims and securing a more favorable trial date, Benesch’s litigation team was able to shift the narrative and drive a resolution outside of court. This approach proved instrumental in achieving a result that allows e2 Companies to walk away from the transaction—an outcome that is rare in similar high-stakes deSPAC disputes.

“We are proud to have guided e2 Companies through this complex and high-stakes litigation,” said [Matthew Fox](#), lead counsel and partner at Benesch. “Our team’s creative strategy and relentless advocacy were key to securing a result that protects our client’s interests and sets a new standard for resolving contested deSPAC transactions.”

The Benesch team included Matthew Fox, [Michael J. Barrie](#), Kate Harmon, [Paul J. Kremer](#) and [Andrew D. Kinsey](#).

Benesch congratulates e2 Companies on this important outcome and remains committed to providing accomplished counsel in complex M&A and litigation matters.