MEDIA MENTIONS

Bloomberg Law Quotes Benesch Partner William Walsh on CFTC Resource Strain Amid Expanding Role

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Benesch Partner William Walsh was quoted in a recent Bloomberg Law article titled *"CFTC's Ex-Leaders Doubt It Can Juggle Crypto, Prediction Markets.*" The article examines the CFTC's rapid expansion into overseeing prediction markets and potentially becoming the primary U.S. crypto regulator under new legislation, even as the agency faces steep staffing losses and limited funding. It highlights concerns from former officials and experts that the agency may struggle to meet these growing responsibilities without significant increases in resources and personnel.

Walsh emphasizes that the CFTC is being asked to take on significantly more responsibility-especially if the CLARITY Act passes-while simultaneously dealing with a sharp loss of staff and expertise. He warns that this combination leaves the agency in a "tough spot," raising doubts about its capacity to effectively regulate crypto markets and other expanding mandates.

More: CFTC's Ex-Leaders Doubt It Can Juggle Crypto, Prediction Markets