

ANNOUNCEMENTS

KB Holding Inc. Acquires Two Grocery Chains

AUGUST 22, 2016

Benesch served as counsel to buyer KB Holding Inc. in the acquisitions of Kings Food Markets and Balducci's Food Lover's Market from Angelo, Gordon & Co. and MTN Capital Partners LLC.

Both Kings and Balducci's are well-established East Coast brands in high-end food retailing. Kings serves as an upscale grocery chain and Balducci's a gourmet specialty food shop.

KB Holding Inc. is a Delaware-based investment firm affiliated with GSSG Capital, a global diversified private holding company with offices in New York, Europe and the Middle East.

New York private equity investment firm Castle Harlan initiated and spearheaded the acquisition. Terms of the transaction were not disclosed.

The Benesch team was led by Mike Primrose and included Rick Tracanna and Mike Mozes.