

MEDIA MENTIONS

Law360 Quotes Benesch Partner Seth Kleinman on Attys Eye Serta Simmons Appeal For New Clues In Debt Fights

AUGUST 9, 2024

Benesch Partner Seth Kleinman was quoted in *Law360* discussing professionals who help distressed companies cope with oppressive debt loads are eagerly awaiting a Fifth Circuit ruling on mattress maker Serta Simmons' 2020 restructuring deal, a decision that experts say could reshape how courts handle so-called uptier transactions and hotly litigated fights among creditors. Seth told Law360, "The open market purchase provision is really key to the whole exchange....That is what the participating lenders and the company are relying on in order to allow for the exchange of debt into higher-priority debt."

To read the full article, click here: [Attys Eye Serta Simmons Appeal For New Clues In Debt Fights - Law360 Bankruptcy Authority](#)