

# Matthew Fox Quoted in Upstream on e2 Merger Resolution

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Matthew Fox, Partner in Benesch's Litigation Practice Group, was recently quoted in the Upstream article "*Parting ways: How a whirlwind US energy merger quickly disintegrated.*"

The article outlines how a planned merger between Nabors Energy Transition Corporation II and Florida-based e2 Companies was ultimately called off. Announced in February 2025 as part of a SPAC transaction, the deal faced challenges over valuation, investment terms and regulatory filings. After both sides filed lawsuits in Delaware, they reached an amicable settlement in October 2025.

Matthew underscored that the settlement ultimately aligned with e2's long-term goals, explaining, "The settlement allows the company to remain private and focus on investing in itself." He added, "e2's goal was to remain private - it's going to remain private, and it's going to focus on the future."

Read the full article [here](#).