

MEDIA MENTIONS

Michael Barrie Quoted in Law360 | “Top Bankruptcy Cases of 2024: Midyear Report”

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Michael Barrie, Chair of Benesch's [Insolvency & Creditors' Rights Practice Group](#), was quoted in Law 360's midyear report on the top bankruptcy cases of 2024.

The article focuses on WeWork's Chapter 11 bankruptcy, highlighting the company's \$10 billion in obligations and its successful emergence in May after eliminating \$4 billion in debt. As part of its restructuring efforts, WeWork renegotiated leases and exited 150 locations, resulting in \$8 billion in rent savings.

"It was another force-of-market event," said Barrie. "They had a good business model but got into the market high, and then Covid eliminated the need for office space for about a year."

To read the full article, click [here](#).