

Solidion Technology, Inc. begins trading on the Nasdaq Global Market following closing of Honeycomb Battery Company and Nubia Brand International Corp. Business Combination

FEBRUARY 9, 2024

Honeycomb Battery Company, a leading manufacturer of advanced battery technology, and Nubia Brand International Corp, a special purpose acquisition company led by an African American/Latino sponsor group, are pleased to announce the successful closing of their business combination. Upon the completion of the business combination, the combined company was renamed Solidion Technology, Inc. and its common stock began trading on the Nasdaq Global Market on February 5, 2024, under the new ticker symbol “STI.”

The closing of this business combination marks a significant milestone for Honeycomb Battery Company and Nubia Brand International Corp. The united company is poised to capitalize on emerging opportunities in the rapidly growing battery and consumer electronics markets.

Benesch advised Honeycomb on all securities, merger, tax, and technology transfer aspects of the transaction. The Benesch team was led by Bill Doran, Aslam Rawoof, Sean Crowley, Julia Rolniak, Alexander Moss, George Stowe, Ester Khaykin, Braham Ketcham, Risto Pribisich, and Jennifer Garberich.