PRESS RELEASES

Solidion Technology, Inc. has officially announced the pricing of its private placement, totaling $3.85 Million

MARCH 14, 2024

Solidion Technology, Inc. ("Solidion”), a leading advanced battery technology solutions provider, has successfully announced the pricing of a private placement totaling $3.85 million. This strategic move is set to further solidify the company’s position in the market and drive continued growth and development.

In connection with the private placement, Solidion will issue units, each consisting of one share of common stock, two common warrants each exercisable for one share of common stock, and one common warrant at an exercise price of $0.0001 to purchase such amount of shares of common stock as will be determined on the relevant reset date.

The $3.85 million private placement pricing represents a significant milestone for Solidion. It underscores the confidence that investors have in the company's vision and potential for future success. This influx of capital will enable Solidion to accelerate its research and development initiatives, expand its market reach, and drive innovation in the sustainable energy sector.

Benesch advised Solidion on all corporate and securities aspects of the transaction. The Benesch team was led by Bill Doran and Aslam Rawoof.

For more information,
https://www.globenewswire.com/news-release/2024/03/14/2845938/0/en/Solidion-Technology-Inc-Announ

See also:

https://apnews.com/press-release/globenewswire-mobile/electric-vehicles-b4c5ee2962aa7f2d2242a02905

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