

Subversive Capital Acquisition Corp., the Largest Cannabis SPAC in History, Announces Transaction with Shawn “JAY-Z” Carter, Roc Nation, Caliva and Left Coast Ventures

DECEMBER 1, 2020

Subversive Capital Acquisition Corp. (NEO: SVC.A.U, SVC.WT.U; OTCQX: SBVCF) ("SCAC"), a special purpose acquisition company (SPAC), has entered into definitive transaction agreements with global icon, entrepreneur and MONOGRAM founder, **Shawn “JAY-Z” Carter**, entertainment powerhouse **Roc Nation**, Benesch client, CMG Partners Inc. (**Caliva**), California’s most trusted cannabis brand and leading direct-to-consumer platform, and Left Coast Ventures, Inc. (**Left Coast Ventures**), a predominant cannabis and hemp company with low-cost manufacturing and a diversified portfolio of brands, to form TPCO Holding Corp. SCAC is the largest SPAC in both cannabis and Canadian history and will seek to redefine the industry with a mission to both consolidate the California cannabis market and create an impactful global company.

Benesch is serving as U.S. legal advisor and lead transaction counsel to Caliva.

The Benesch team was led by [William Doran](#) and included [Jessica Angney](#), [Leah Beitner](#), [Kristopher Chandler](#), [Krista Enns](#), [Ryan Krisby](#), [Ryan Moore](#), [Connie Porter](#) and Joe Tegreene. For more details on the transaction, please click [here](#).