

# The Parent Co. Acquires Cannabis Dispensary and Delivery Company

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Benesch represented Jay-Z-backed California cannabis company the Parent Co. in agreements to acquire dispensary and delivery company Coastal Holding Co. LLC for up to \$56.2 million in cash and company shares. The Parent Co. said the deal, which is subject to regulatory approvals, would give it the second-largest operating retail dispensary and delivery hub in California.

The Benesch team included William E. Doran, Ryan D. Moore, Kristopher J. Chandler, Alexander M. Moss, Leah Beitner, and Jessica N. Angney.

For more information, please see [here](#).