

Lee Korland

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Overview

Lee Korland is a partner in the Real Estate Practice Group at Benesch. He represents developers, property owners, tenants, lenders and borrowers, including global private equity funds, large public REITs and Fortune 500 companies, in all facets of commercial real estate transactions throughout the United States. He has extensive experience successfully closing deals that typically range anywhere from $10 million to in excess of $250 million, with a particular emphasis on the retail, multifamily and industrial sectors.

Lee serves as lead counsel on a national basis to many prominent commercial property owners and investors, handling a high volume of complex real estate acquisitions, sales and loan transactions. In addition, he provides representation on numerous large scale mixed-use development and redevelopment projects, assisting clients in navigating multiple layers of debt and equity financing, as well as construction, leasing, environmental, title and zoning considerations. He frequently advises clients with respect to multi-site portfolio deals, joint ventures, sale-leaseback transactions, real estate taxation, loan workouts and distressed real estate, while also providing counseling to clients on a broad range of general real estate and corporate matters.

Representative Matters

- Represented a national real estate investor in the $86.5 million disposition of an industrial property in Romeoville, Illinois.
- Represented a developer in the negotiation of a joint venture and related financing in connection with the contribution and development of a mixed-use center in Arlington, Texas.

- Represented a developer in the negotiation of a joint venture and related financing in connection with the acquisition and development of a mixed-use community in Southlake, Texas.
- Represented a global real estate investment firm in connection with a loan financing secured by two multifamily properties, including the structuring and negotiation of a related table-funded financing arrangement.
- Represented a global asset management firm in a joint venture with a real estate real estate investment firm to acquire a multifamily property with ground-floor retail in Chicago for $41.5 million. Also advised the borrower in connection with a $29.9 million financing.
- Represented a national real estate developer in the formation of a joint venture with an investment management firm, including a significant property contribution and subsequent financing for the redevelopment of a mixed-use project in Texas.
- Represented an apartment management and investment firm in the sale of a large apartment community outside Chicago for over $30 million.
- Represented the largest U.S.-only owner and operator of last-mile industrial real estate in the sale of four industrial properties in Florida for more than $98 million.

Credentials

EDUCATION

- Case Western Reserve University School of Law, 2003, J.D., *magna cum laude*
  - Contributing Editor, Law Review
- Case Western Reserve University Weatherhead School of Management, 2003, MBA
  - Banking and Finance concentration
- Brandeis University, 1999, B.A., *cum laude*

BAR & COURT ADMISSIONS

- Ohio

Memberships

- Member, American Bar Association
- Member, Cleveland Metropolitan Bar Association
- Member, International Council of Shopping Centers

Awards & Recognition

- Listed, Chambers USA Leading Lawyers, 2018-2019
- Listed, Super Lawyers – Rising Stars, 2011-2016

News & Insights

- Benesch Ranks in Midwest Real Estate News
  October 30, 2023 | Press Releases
- Benesch Represents Goodyear in the Development, Financing and Construction of its New Global Headquarters
  October 30, 2023 | Press Releases
- Chambers USA Rankings 2018
  October 30, 2023 | Press Releases
- 23 Benesch Attorneys Named 2014 Ohio Super Lawyers; Six Named Ohio Rising Stars
  October 30, 2023 | Press Releases
- 5 Benesch Attorneys Named 2013 Ohio Super Lawyers Rising Stars
  October 30, 2023 | Press Releases
- Benesch serves as co-counsel to buyer in $267M sale of Key Center
  October 30, 2023 | Media Mentions
- 3 Firms Steer $81M Chicago Mall Deal
  October 30, 2023 | Media Mentions
- 5 Firms Steer Columbia-Millennia $268M Deal And Financing
  October 30, 2023 | Media Mentions
- 4 Benesch Attorneys Named 2011 Rising Stars
  October 30, 2023 | Press Releases
- Tackling Real Estate Portfolio Deals: You Take the Good, You Take The Bad
  October 30, 2023 | Contributed Content & Presentations