



N. Paul Coyle

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Overview

Paul's practice encompasses a broad range of general corporate counseling for healthcare provider clients as well as negotiating and documenting asset-based, cash-flow, unitranche and real estate financing transactions on behalf of both institutional lenders and borrowers with an emphasis in the healthcare industry.

Paul also has substantial experience in negotiating intercreditor relationships (including agreements among lenders). In the workout and restructuring area, Paul has represented institutional lenders in relation to pre-bankruptcy workouts and debtor-in-possession and Chapter 11 exit financings. Paul advises healthcare providers (including owners and operators of hospitals) on operational issues affecting their businesses, and a variety of healthcare transactional and regulatory matters ensuring such advice is carefully coordinated with such clients' business objectives.

Representative Matters

- Represented the secured party in connection with a \$15,000,000 term loan facility secured by mortgages on two skilled nursing facilities in the State of Florida.
- Represented the secured party in connection with a \$25,000,000 term loan facility secured by mortgages on four skilled nursing facilities in the State of Ohio.
- Represented the secured party in connection with a \$30,000,000 term loan facility secured by Brownfield Redevelopment Tax Credits in the State of New York.

- Represented the secured party in connection with a \$28,000,000 term loan facility secured by mortgages on 8 apartment buildings consisting of 134 units included in the Housing Assistance Program in Pittsburgh.
- Represented a bank in connection with negotiating and documenting a \$25,000,000 revolving credit facility to 26 non-UPL SNF borrowers and 6 UPL SNF borrowers located throughout the Pacific Northwest.
- Represented a healthcare finance company in connection with negotiating and documenting a \$50,000,000 asset-based credit facility to a public medical technology company.
- Represented Metropolitan Commercial Bank as agent and lender in \$33.5 million term loan acquisition financing for medical labs in Florida.*
- Represented an investment fund client in the closing of a \$50 million credit facility, enabling the client to significantly grow its business nationwide.*

Credentials

EDUCATION

- The John Marshall Law School, 1994, J.D.
- DePaul University, 1991, B.S.

BAR & COURT ADMISSIONS

- Illinois
- Certified Public Accountant, Illinois

Memberships

- Immigration Equality, Board Member, Audit and Finance Committee, 2012-2018

Awards & Recognition

- Listed in The Best Lawyers in America, 2022-2026
- Listed in Leading Lawyers in 2016, 2017, 2018, 2019, 2020, 2021, and 2023 as a Leading Lawyer in the State of Illinois in both Banking & Financial Institutions Law and Secured Transactions Law

News & Insights

- [129 Benesch Attorneys Recognized in 2026 Best Lawyers® Rankings](#)
August 21, 2025 | Press Releases
- [N. Paul Coyle and Tara Raghavan mentioned in Crain's Chicago People on the Move](#)
October 11, 2024 | Media Mentions
- [Benesch Adds BigLaw Partner N. Paul Coyle to Commercial Finance & Banking Practice Group](#)
August 15, 2024 | Press Releases
- [Paul Coyle co-authored an article in Special Report of The Practical Lender | "The State of Play: Intercreditor Terms for Second Lien Loans"](#)
August 5, 2024 | Contributed Content & Presentations
- [Paul Coyle co-edited an article in Chapter 12 of The American Bankruptcy Institute's Healthcare Bankruptcy Manual | "Healthcare Receivables Financing"](#)
August 5, 2024 | Contributed Content & Presentations
- [Paul Coyle co-edited an article in The Association for Corporate Growth's The Journal, Issue 8 | "Imperfect Perfection: The Art of Perfecting Security Interests in Health Care Accounts Receivable"](#)
August 5, 2024 | Contributed Content & Presentations
- [Paul Coyle co-authored an article in The Journal of ACG Chicago | "Documenting Health Care Finance Transactions and Perfecting Security Interests in Commercial and Governmental Receivables"](#)
August 5, 2024 | Contributed Content & Presentations