

William E. Schonberg

Cleveland
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Overview

William focuses his practice on representing debtors and creditors in a variety of financing and restructuring matters, including asset-based lending, workouts, reorganizations, secured transactions, and loan origination, negotiation, and restructuring.

He also has extensive experience with general corporate transactional strategic analysis and has handled matters in such industries as wholesale distribution, retail, light manufacturing and service.

Representative Matters

- Represented a steel manufacturing company in a $22 million sale of its alloy extrusions businesses to a strategic purchaser.
- Represented a leading promotional products company in connection with senior secured $10,000,000 credit facility and $3,250,000 subordinated term loan provided by an SBIC fund.
- Represented the Ohio Casino Control Commission (OCCC) regarding the myriad issues arising as a result of the filings of chapter 11 bankruptcy petitions by Caesars Entertainment Operating Co. and many of its affiliates (CEOC). In particular, certain of CEOC's non-debtor affiliates held an indirect ownership interest in, and managed, the Horseshoe Casinos in Cleveland and Cincinnati. Therefore, we advised the OCCC regarding evaluation and satisfaction of its statutory duties, exercised in a strategic manner, in the context of CEOC's ongoing chapter 11 cases.
- Representing a glass products manufacturer in its financial restructuring and recapitalization as a going concern.

- Represented client as strategic Stalking-Horse Bidder to purchase assets as going concern in a Section 363 bankruptcy sale.

Credentials

EDUCATION

- Cleveland State University College of Law, 1979, J.D.
- Ohio University, 1976, BGS, *cum laude*

BAR & COURT ADMISSIONS

- Ohio
- U.S. District Court for the Northern District of Ohio

Memberships

- Member, American Bar Association
- Member, Ohio State Bar Association
- Member, Cleveland Metropolitan Bar Association
- Board of Directors, American ORT
- Founding Member, Board of Directors, American Bankruptcy Board of Certification; former Chair, Standards Committee
- Founding Member, Board of Directors, Northern Ohio Chapter of the Turnaround Management Association
- Vice President and Trustee, The Mandel Jewish Community Center of Cleveland
- Member, American Bankruptcy Institute
- Member, Turnaround Management Association
- Member, Attorneys Division of the Jewish Community Federation of Cleveland
- Board of Trustees, Jewish Community Federation of Cleveland

Awards & Recognition

- Listed, *The Best Lawyers in America*®, Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law; 2007-2027
- AV® Rated, Martindale-Hubbell Peer Review
- Listed, 2009 Corporate Counsel Top Lawyers: Bankruptcy and Creditor-Debtor Rights Law

- Listed, Ohio Super Lawyers 2004, 2012-2021

News & Insights

- 126 Benesch Attorneys Recognized in 2027 Best Lawyers® Rankings
  August 20, 2026 | Press Releases
- 129 Benesch Attorneys Recognized in 2026 Best Lawyers® Rankings
  August 21, 2025 | Press Releases
- Benesch Advises Cyprium Partners in Recapitalization of Remprex
  February 11, 2025 | Media Mentions
- 132 Benesch Attorneys Recognized in 2025 Best Lawyers® Rankings
  August 14, 2024 | Press Releases
- 44 Benesch Attorneys Named Best Lawyers in America® 2013
  October 30, 2023 | Announcements
- 48 Benesch Attorneys Named Best Lawyers in America
  October 30, 2023 | Announcements
- U.S. News & World Report - Best Lawyers 2017
  October 30, 2023 | Announcements
- U.S. News & World Report - Best Lawyers 2019
  October 30, 2023 | Announcements
- U.S. News & World Report - Best Lawyers 2016
  October 30, 2023 | Announcements
- U.S. News & World Report - Best Lawyers 2018
  October 30, 2023 | Announcements