



## William E. Schonberg

Cleveland

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### Overview

**William focuses his practice primarily on the representation of debtors and creditors in such matters as asset-based loan agreements, workouts, reorganizations, secured transactions, and loan origination, negotiation and restructurings.**

He also has extensive experience with general corporate transactional strategic analysis and has handled matters in such industries as wholesale distribution, retail, light manufacturing and service.

### Representative Matters

- Represented a steel manufacturing company in a \$22 million sale of its alloy extrusions businesses to a strategic purchaser.
- Represented a leading promotional products company in connection with senior secured \$10,000,000 credit facility and \$3,250,000 subordinated term loan provided by an SBIC fund.
- Represented the Ohio Casino Control Commission (OCCC) regarding the myriad issues arising as a result of the filings of chapter 11 bankruptcy petitions by Caesars Entertainment Operating Co.
- Representing a glass products manufacturer in its financial restructuring and recapitalization as a going concern.
- Represented client as strategic Stalking-Horse Bidder to purchase assets as going concern in a Section 363 bankruptcy sale.

# Credentials

## EDUCATION

- Cleveland State University College of Law, 1979, J.D.
- Ohio University, 1976, BGS, *cum laude*

## BAR & COURT ADMISSIONS

- Ohio
- U.S. District Court for the Northern District of Ohio

# Memberships

- Member, American Bar Association
- Member, Ohio State Bar Association
- Member, Cleveland Metropolitan Bar Association
- Board of Directors, American ORT
- Founding Member, Board of Directors, American Bankruptcy Board of Certification; former Chair, Standards Committee
- Founding Member, Board of Directors, Northern Ohio Chapter of the Turnaround Management Association
- Vice President and Trustee, The Mandel Jewish Community Center of Cleveland
- Member, American Bankruptcy Institute
- Member, Turnaround Management Association
- Member, Attorneys Division of the Jewish Community Federation of Cleveland
- Board of Trustees, Jewish Community Federation of Cleveland

# Awards & recognition

- Listed, *The Best Lawyers in America*® 2007-2026 (Copyright 2019 by Woodward/White, Inc., of Aiken, SC)
- AV® Rated, Martindale-Hubbell Peer Review
- Listed, 2009 Corporate Counsel Top Lawyers: Bankruptcy and Creditor-Debtor Rights Law
- Listed, Ohio Super Lawyers 2004, 2012-2021

## News & Insights

- [129 Benesch Attorneys Recognized in 2026 Best Lawyers® Rankings](#)  
August 21, 2025 | Press Releases
- [Benesch Advises Cyprium Partners in Recapitalization of Remprex](#)  
February 11, 2025 | Media Mentions
- [132 Benesch Attorneys Recognized in 2025 Best Lawyers® Rankings](#)  
August 14, 2024 | Press Releases
- [44 Benesch Attorneys Named Best Lawyers in America® 2013](#)  
October 30, 2023 | Announcements
- [48 Benesch Attorneys Named Best Lawyers in America](#)  
October 30, 2023 | Announcements
- [U.S. News & World Report - Best Lawyers 2017](#)  
October 30, 2023 | Announcements
- [U.S. News & World Report - Best Lawyers 2019](#)  
October 30, 2023 | Announcements
- [U.S. News & World Report - Best Lawyers 2016](#)  
October 30, 2023 | Announcements
- [U.S. News & World Report - Best Lawyers 2018](#)  
October 30, 2023 | Announcements
- [23 Benesch Attorneys Named 2014 Ohio Super Lawyers; Six Named Ohio Rising Stars](#)  
October 30, 2023 | Press Releases