



William E. Schonberg

Cleveland

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Overview

William focuses his practice primarily on the representation of debtors and creditors in such matters as asset-based loan agreements, workouts, reorganizations, secured transactions, and loan origination, negotiation and restructurings.

He also has extensive experience with general corporate transactional strategic analysis and has handled matters in such industries as wholesale distribution, retail, light manufacturing and service.

Representative Matters

- Represented a steel manufacturing company in a \$22 million sale of its alloy extrusions businesses to a strategic purchaser.
- Represented a leading promotional products company in connection with senior secured \$10,000,000 credit facility and \$3,250,000 subordinated term loan provided by an SBIC fund.
- Represented the Ohio Casino Control Commission (OCCC) regarding the myriad issues arising as a result of the filings of chapter 11 bankruptcy petitions by Caesars Entertainment Operating Co.
- Representing a glass products manufacturer in its financial restructuring and recapitalization as a going concern.
- Represented client as strategic Stalking-Horse Bidder to purchase assets as going concern in a Section 363 bankruptcy sale.

Credentials

EDUCATION

- Cleveland State University College of Law, 1979, J.D.
- Ohio University, 1976, BGS, *cum laude*

BAR & COURT ADMISSIONS

- Ohio
- U.S. District Court for the Northern District of Ohio

Memberships

- Member, American Bar Association
- Member, Ohio State Bar Association
- Member, Cleveland Metropolitan Bar Association
- Board of Directors, American ORT
- Founding Member, Board of Directors, American Bankruptcy Board of Certification; former Chair, Standards Committee
- Founding Member, Board of Directors, Northern Ohio Chapter of the Turnaround Management Association
- Vice President and Trustee, The Mandel Jewish Community Center of Cleveland
- Member, American Bankruptcy Institute
- Member, Turnaround Management Association
- Member, Attorneys Division of the Jewish Community Federation of Cleveland
- Board of Trustees, Jewish Community Federation of Cleveland

Awards & Recognition

- Listed, *The Best Lawyers in America*® 2007-2026 (Copyright 2019 by Woodward/White, Inc., of Aiken, SC)
- AV® Rated, Martindale-Hubbell Peer Review
- Listed, 2009 Corporate Counsel Top Lawyers: Bankruptcy and Creditor-Debtor Rights Law
- Listed, Ohio Super Lawyers 2004, 2012-2021

News & Insights

- [129 Benesch Attorneys Recognized in 2026 Best Lawyers® Rankings](#)
August 21, 2025 | Press Releases
- [Benesch Advises Cyprium Partners in Recapitalization of Remprex](#)
February 11, 2025 | Media Mentions
- [132 Benesch Attorneys Recognized in 2025 Best Lawyers® Rankings](#)
August 14, 2024 | Press Releases
- [44 Benesch Attorneys Named Best Lawyers in America® 2013](#)
October 30, 2023 | Announcements
- [48 Benesch Attorneys Named Best Lawyers in America](#)
October 30, 2023 | Announcements
- [U.S. News & World Report - Best Lawyers 2017](#)
October 30, 2023 | Announcements
- [U.S. News & World Report - Best Lawyers 2019](#)
October 30, 2023 | Announcements
- [U.S. News & World Report - Best Lawyers 2016](#)
October 30, 2023 | Announcements
- [U.S. News & World Report - Best Lawyers 2018](#)
October 30, 2023 | Announcements
- [23 Benesch Attorneys Named 2014 Ohio Super Lawyers; Six Named Ohio Rising Stars](#)
October 30, 2023 | Press Releases