

PRACTICE

Commercial Finance & Banking

Benesch's Commercial Finance & Banking Practice Group brings focused legal experience through a dedicated core team of attorneys integrating corporate, commercial, bankruptcy and real estate capabilities to deliver integrated, cost-effective service and practical solutions.



Multi-Sector Financing

Our team works on numerous ABL, healthcare and sponsor-backed deals

Who We **Serve**

- Banks
- Borrowers
- Financial institutions
- Issuers
- Lenders
- Secured parties

What We **Do**

- Asset securitization transactions
- Collateral issues
- DIP facilities
- Loan modifications
- Loan originations
- Mezzanine financings
- Multiple-borrower transactions
- Workouts, debt and recapitalization transactions

Numbers & Recognition

20+

Dedicated attorneys and paralegals

30+

Banks provided with legal services, including large regional banks and some of the largest national banks in the U.S.

\$1M-\$1B

Our team represents financial institutions in recapitalization and workout transactions in wide-ranging loan sizes

Ranked
Nationally

by Best Law Firms®



Recognized

by Chambers



Representative **Matters**

- ▶ Represented a privately held company in connection with its \$350 million credit agreement containing term debt and revolving credit debt.
- ▶ Represented a publicly traded international apparel retailer borrower in the origination of a \$400 million syndicated asset-based lending (ABL) facility.
- ▶ Represented a bank as the first-out lender and collateral agent in connection with a \$550 million unitranche loan.
- ▶ Represented a private equity company in connection with a \$130 million leveraged financing from a private lender to acquire a distributor of industrial pipe, valves and fittings and related products serving commercial HVAC and plumbing contractors across Florida, the Caribbean and Latin America. The financing included a revolving credit facility, term loan facility and delayed draw term loan to support working capital and future acquisitions.
- ▶ Represented a national lending institution in connection with a \$400 million syndicated credit facility, including a \$50 million accordion feature, and a separate \$161 million syndicated equipment credit facility to a cleaning and sanitizing products manufacturer and its affiliates.
- ▶ Represented an Am Law 100 international law firm and its subsidiaries, as borrowers and guarantors, in connection with a syndicated financing worth more than \$200 million, refinancing and upsizing its existing financing. The deal included a term loan, revolving credit and letter of credit facility, and involved complexities unique to law firms, including intellectual property collateral, extensive escrow account structures for client funds, specialized insurance considerations and foreign subsidiary exclusions.
- ▶ Represented a national financial institution as administrative agent and lender in connection with a syndicated term loan facility supporting the acquisition of a portfolio of skilled nursing and assisted living facilities across New York. The transaction involved a complex, multi-tiered real property healthcare financing structure, including delayed draw term loans for post-closing acquisitions and layered intercreditor and subordination arrangements.